

EXPRESS FIRST MORTGAGE



Unlocking Possibilities, Together.™

Alternative solutions when turned away by traditional lenders. The Express product line is ideal for clients with a proven repayment history who are looking for a lower rate. Now introducing finder fees exclusively on the Express product line.

	LTV	TERM	RATE	COMMITMENT FEE	BEACON
EXPRESS 65	65%	1-Year	5.79%	1.99%*	600+
	65%	2-Year	5.99%	2.49%*	600+
EXPRESS 70	70%	1-Year	5.99%	2.49%*	640+
	70%	2-Year	6.19%	2.99%*	640+
EXPRESS 75	75%	1-Year	5.99%	2.99%*	640+
	75%	2-Year	6.69%	2.99%*	640+
EXPRESS 80	80%	1-Year	6.99%	2.99%*	640+
	80%	2-Year	7.49%	2.99%*	640+

***Fee includes 100 bp finder's fee for the broker**

Rate and fee structures are interchangeable. You may shift a portion of the lender fee into the interest rate, or adjust the rate downward by applying an additional fee.

TERMS & CONDITIONS

Rate Buydown Allowed	Yes
Income Verification	Reasonability + 3 months bank statements, NOA, LOE, paystubs (80% LTV)
TDS	70% with Reasonability
Maximum Mortgage	Up to \$1.50MM \$1.2MM (80% LTV)
Occupancy Type	Owner occupied (Rental up to 4plex under 1 title with 1 unit owner occupied) Purchase Refinance O/O (80% LTV)
Max Amortization	P&I payments up to 35 years or interest only payments. 25 years for 80% LTV
Valuation	From approved appraisal list
Rate Buy Down (80% LTV)	Yes
Prepayment Penalty	1-year term: closed with 3 months prepayment. 2-year term: closed within the first year with 3 months interest.

LOCATION

A- up to 80% (ON, BC, & AB)
(See our [Lending Areas](#) page for definition)

PROPERTY TYPE

LTV	65%	70%	75%	80%
Single Family	✓	✓	✓	✓
Duplex	✓	✓	✓	✓
4plex	[one unit must be O/O]			✓
Townhouse	✓	✓	✓	✓
Strata Townhouse	✓ ²	✓ ²	✓ ²	
Apartment Condo ¹	✓ ²			

¹Min 600 sq ft & building must be 20 years or newer

²GTA & GVA only

CONTACT OUR SALES TEAM

Canada

Armando Diseri
Chief Sales Officer
Agent, Level 2
647.915.1932
armando@awcapital.ca

South Western Ontario

Natalie Echlin
Business Development Manager
Agent, Level 2
647.705.9480
natalie@awcapital.ca

North Eastern Ontario

Lundon Clark
Business Development Manager
Agent, Level 1
437.448.9465
lundon@awcapital.ca

British Columbia

Donna Morrison
Business Development Manager
604.358.3374
donna@awcapital.ca

Alberta

Chris O'Sullivan
Business Development Manager
403.928.5436
chris@awcapital.ca

Inside Sales Rep.

Eli McKittrick
Agent, Level 1
403.827.3558
eli@awcapital.ca