

EXPRESS RENTAL PROMO



The Rental Express is tailored for clients turned away by traditional lenders when looking to acquire property with the specific intention of renting it out. This product is ideal for customers with a proven repayment history.

EXPRESS RENTAL 65

12 Months
65% LTV, MIN 600 BEACON

6.49%

2.49% Commitment Fee
Paying 1.00% Finder's Fee

TERMS & CONDITIONS

Rate Buydown Allowed	Yes
Income Verification	Reasonability +
TDS	70% with Reasonability
Maximum Mortgage	Up to \$1.50MM
Occupancy Type	Rental up to 4 units under one title
Max Amortization	P&I payments up to 35 years or interest only payments
Valuation	From approved appraisal list
Inspection	Required over 65% LTV
Prepayment Penalty	3 months interest within the first year of the 2 year term.

LOCATION

A(ON, BC, & AB)

(See our Lending Areas page for definition)

PROPERTY TYPE

LTV	65%
Single Family	✓
Duplex	✓
4plex	
Townhouse	✓
Strata Townhouse	✓ ¹

¹GTA & GVA only

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