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FLEXLINE HELOC

ALTA WEST CAPITAL

Unlocking Possibilities, Together.™

The Flexline Home Equity Line of Credit (HELOC) offers a flexible solution for clients turned away by traditional lenders. It's perfect for those who are self-employed or have experienced a significant life event. With the ability to withdraw funds as needed and pay them down at their convenience, the Flexline HELOC provides an ideal financial solution.

	FLEXLINE HELOC 65	FLEA	LINE HELOC 75	
	10.99%		11.99%	
	3.00% Commitment Fee	d	3.00% Commitment Fee	
	NOTES 65% LTV, Min 550 Beacon Reasonability Of Income & TDS		NOTES LTV, Min 550 Beacon nability Of Income & TDS	
TERMS & CONDITIONS LOCATION				
Income Verification (If required)	3 months bank statements, NOA, LOE, paystubs		A, B, C up to 75%* (ON, BC, & AB) (See our Lending Areas page for definition.) *75% LTV is only for A lending areas.	
Maximum Mortgage	\$500,000		PROPERTY TYPE -	
Pricing	Fully openAdd 50 bps to loans over \$300K		LTV	65% 75%
Occupancy Type	Owner occupied or rental Interest only payments		Townhouse/Duplex	
Max Amortization			Apartment Condo 🗹 🗹	
Valuation	From approved appraisal list		¹ GTA/ GVA only Other conditions may apply.	
Inspection	Required on all properties.May be waived on MLS purchases.			
Additional Information	 Minimum Draw amount is \$5000 with a draw fee of \$50 Draws must be emailed to AWC before 3pm (MST) to process next day (flexline@awcapital.ca). Payment on the 1st of each month. Monthly statements on the 15th of each month Electronic statements only 			
CONTACT OUR SALES TEAM				
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All applications are subject to review by Alta West Capital Lending Committee. Terms subject to change without notice. Mortgage Brokerage License 12633 | Mortgage Admin License 12634