TRIWEST CAPITAL PARTNERS ANNOUNCES PARTNERSHIP WITH ALTA WEST CAPITAL

Calgary, Alberta (November 1, 2024) — TriWest Capital Partners ("TriWest") is pleased to announce that it has partnered with Alta West Mortgage Capital Corporation (the "Company" or "Alta West Capital") through the completion of a majority equity investment in the Company. Alta West Capital is an established and industry leading fund manager providing alternative investment products within the Canadian residential mortgage market. Alta West Capital's existing management team, led by CEO, George Botros and Executive Chairman, Charles McKitrick, will continue to lead the business and remain significant shareholders going forward. Alta West Capital is TriWest's seventh platform investment in its Growth Fund and 50th platform investment since its founding in 1998.

Founded in 1991 and based in Calgary, Alberta, Alta West Capital has been providing mortgage investment opportunities to investors for over 30 years. As an alternative lender, Alta West Capital's mortgage investment products benefit from a sector of the Canadian mortgage market which is under-serviced by traditional financing sources. Alta West Capital invests in shorter-term mortgages to homeowners and real estate investors who often require faster execution and more flexible terms than offered through traditional solutions. The Company has a successful history of growing their assets under management through prudent mortgage placements across their investment products. For more information on Alta West Capital, please visit: https://www.awcapital.ca

"Alta West Capital has built a remarkable business, and the management team's sharp execution and visionary strategy have been the driving forces behind their continued success. We look forward to working together and building upon this strong foundation to foster even greater growth", said Chad Danard, Senior Managing Director at TriWest. Duncan Adams, Managing Director at TriWest, added, "TriWest believes Alta West Capital is well positioned to further establish themselves as a market leader in the alternative Canadian residential mortgage market, leveraging a reputation that has been built over decades of proven performance. We look forward to supporting the Alta West Capital team as they capitalize on growing investor demand for fixed income investment solutions and continue to address borrower needs across their core markets."

"We are excited to partner with TriWest on this important transaction as their collaborative approach and long history of adding value to their portfolio companies made them the ideal fit with our management team", said George Botros, CEO of Alta West Capital. Charles McKitrick, Executive Chairman of Alta West Capital, added, "by combining the unique strengths, capital and expertise of both organizations, this partnership will unlock new possibilities for Alta West Capital and ensure that the Company remains at the forefront of the industry. We remain highly committed to delivering exceptional value and service to all our stakeholders, positioning us for enduring success."

About TriWest Capital Partners
Founded in 1998 and based in Calgary, Alberta, TriWest is one of Canada's leading private equity firms, having raised over C$1.7 billion in committed capital through seven funds. TriWest has successfully invested in 50 companies across a broad cross-section of the economy in partnership with their management teams. We work closely with our management partners, together proactively putting in place a strategy that maximizes growth potential and value creation by emphasizing operational excellence, prudent governance and an efficient capital structure. The principals of TriWest have significant operational and financial expertise, making us effective partners in creating shareholder value. For more information on TriWest, please visit: http://www.triwest.ca

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