

Net Income Calculation

Business Name: _____

*To be completed for each business for self applicant

| ANNUAL INCOME STATEMENT | CURRENT YTD | PRIOR YEAR |
|--|--------------------|-------------------|
| Gross Revenue | | |
| Less: Cost of Goods Sold/Inventory Cost | | |
| Gross Profit (Loss) | | |
| | | |
| Operation Expenses | | |
| Salaries and Wages | | |
| Rent Expense / Lease Payment | | |
| Advertising and Promotion | | |
| Telephone and Utilities | | |
| Insurance | | |
| Vehicle Expense | | |
| Other Expenses (please list below) | | |
| | | |
| | | |
| | | |
| | | |
| Total Expenses | | |
| Net Income (Gross Profit/Loss – Total Expenses) | | |

Borrower Name: _____

Borrower Signature: _____